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May 7, 2026

Company name: Toho Zinc Co., Ltd.
 Name of representative: ITO, Masahito, President and Representative Director
 (Securities code: 5707)
 Inquiries: NIKI, Takemasa, Managing Executive Officer
 (Telephone: +81-3-4334-7313)

Notice Regarding the Monthly Exercise Status of the 1st Series of Share Acquisition Rights with Exercise Price Reset Provision by Way of Third-Party Allotment

The Company hereby announces the monthly exercise status for March 16, 2026, of the 1st Series of Share Acquisition Rights (the “Share Acquisition Rights”) issued by the Company on April 2026, through a third-party allotment to Apricus Partners LLC, as follows.

1. Stock Name	Toho Zinc Co., Ltd. 1 st Series of Share Acquisition Rights
2. Number of Shares Delivered for the Relevant Month	593,600 Shares
3. Number of Share Acquisition Rights Exercised During the Relevant Month and the Exercise Ratio Relative to the Total Number of Share Acquisition Rights Issued	5,936 Units (Ratio to the Total Number of 35,000 Units Issued : 16.96%)
4. Number of Unexercised Share Acquisition Rights as of the end of the month preceding the relevant month	33,120 Units (3,312,000 Shares)
5. Number of Unexercised Share Acquisition Rights as of the End of the Relevant Month	27,184 Units (2,718,400 Shares)

※The ratio to the total number of units issued has been rounded to the nearest second decimal place.

6. Exercise Status for the Relevant Month

Exercise Date	Number of Shares Delivered		Exercise Price (JPY)	Number of Shares Acquisition Rights Exercised (Units)
	New Shares (Shares)	Transferred Treasury Shares (Shares)		
April 1 (Wed.)	104,400	—	1,065	1,044
April 2 (Thu.)	15,000	—	1,107	150
April 3 (Fri.)	—	—	—	—
April 6 (Mon.)	—	—	—	—
April 7 (Tue.)	—	—	—	—
April 8 (Wed.)	74,600	—	1,160	746
April 9 (Thu.)	7,000	—	1,232	70
April 10 (Fri.)	25,000	—	1,169	250
April 13 (Mon.)	22,000	—	1,142	220
April 14 (Tue.)	55,000	—	1,163	550
April 15 (Wed.)	37,600	—	1,188	376

April 16 (Thu.)	25,000	—	1,187	250
April 17 (Fri.)	25,000	—	1,244	250
April 20 (Mon.)	35,000	—	1,260	350
April 21 (Tue.)	40,000	—	1,229	400
April 22 (Wed.)	—	—	—	—
April 23 (Thu.)	15,600	—	1,196	156
April 24 (Fri.)	—	—	—	—
April 27 (Mon.)	51,400	—	1,087	514
April 28 (Tue.)	45,000	—	1,084	450
April 30 (Thu.)	16,000	—	1,075	160

※Number of issued shares as of the end of the month preceding the relevant month : 13,773,521 shares (including 7,837 treasury shares)

7. Status of Exercise Restrictions (Compliance with Exercise Restrictions under Article 434 of the Listing Rules)

① Total Number of Shares Delivered Across All Series	② Number of Listed Shares as of the Payment Date of the Issuance	③ Exercise Ratio Related to Exercise Restrictions (①/②)
593,600 Shares	13,585,521 Shares	4.37%

※The exercise ratio related to the exercise restrictions has been rounded to the nearest second decimal place.

For details regarding the issuance of the Share Acquisition Rights, please refer to the “Notice Regarding Issuance of the 1st Series Share Acquisition Rights with Exercise Price Reset Provision by Way of Third-Party Allotment” announced on February 27, 2026.

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